

RECORD BOOK PAGE

0443 0179

WARREN COUNTY, PA.

5361

INDEXED AT

1550

02 OCT 26 A 3:45

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That AZCO Operating Company, P. O. Box 50535, Phoenix, Arizona 85076, hereinafter referred to as "Assignor," for and in consideration of Ten and more Dollars (\$10.00+), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby give, grant, assign, transfer, sell and convey unto the below listed Assignee, its undivided interest as specified below, in and to the following described oil and gas lease in so far, but only in so far, as the following described oil and gas lease pertains to PHASE II wells, which include those wells as set out below:

PHASE II WELLS:

<u>Well Number</u>	<u>Registration Number</u>
P-13	37-123-02661
P-14	37-123-02746
P-15	37-123-02747
P-16	37-123-02748

located upon lands described in that certain oil and gas lease dated January 30, 1990, and recorded in the records of Warren County, Pennsylvania in Book 294 at page 132, more specifically described as follows:

All of that certain tract of land situate in the Township of Sheffield, County of Warren and State of Pennsylvania, described as Lot #9 of Warrant 2445 and being, inter alia, the same tract or parcel of land described in deed from J. K. Palmer, et ux to Enterprise Transit Company, dated February 13, 1880 and recorded in said Warren County in Deed Book No. 43, Page 679, containing 546.69 acres, more or less

together with the rights incident thereto, the personal property thereon, appurtenant thereto, or used or obtained in connection with said oil well.

Assignment of Oil and Gas Lease**ASSIGNEE**

James K. Fowler
5678 South Rifle Court
Aurora, CO 80015

Interest Assigned

5.0% Carried Net Interest

This assignment is made, executed, delivered and accepted subject to the following express terms and conditions:

1. The interest herein assigned is subject to its proportionate share of all existing royalties and overriding royalties of record on the date hereof. Such overriding royalty interest shall be free of all development, production, and operating expenses, excepting taxes applicable to said interest and the production therefrom.

2. The interest herein assigned is subject to that certain Operating Agreement dated January 15, 1991, by and between AZCO Operating Company, as Operator, and the non-operators stated therein.

3. The interest herein assigned is subject to the terms and conditions of the oil and gas leases which pertain to the subject premises.

4. Assignee herein agrees that it will not release, relinquish or surrender the interest assigned hereto as to the land affected thereby, in whole or in part, unless it shall have first given Assignor herein notice of its intention to do so, such notice to be given not less than thirty (30) days prior to the date on which Assignee proposes to release, relinquish or surrender.

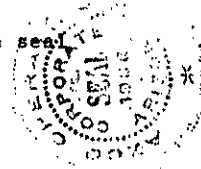
Executed this 7th day of October, 1992.

ASSIGNOR:

AZCO Operating Company


By: Tom A. May, President

corporate seal



RECORD BOOK PAGE

0443 0181

WARREN COUNTY, PA.

5362

RECORDED AT

1650

OCT 28 1990 8:45

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That AZCO Operating Company, P. O. Box 50535, Phoenix, Arizona 85076, hereinafter referred to as "Assignor," for and in consideration of Ten and more Dollars (\$10.00+), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby give, grant, assign, transfer, sell and convey unto the below listed Assignee, its undivided interest as specified below, in and to the following described oil and gas lease in so far, but only in so far, as the following described oil and gas lease pertains to PHASE III wells, which include those wells as set out below:

PHASE III WELLS:

<u>Well Number</u>	<u>Registration Number</u>
P-17	37-123-41410
P-18	37-123-41407
P-19	37-123-41409
P-20	37-123-41408

located upon lands described in that certain oil and gas lease dated January 30, 1990, and recorded in the records of Warren County, Pennsylvania in Book 294 at page 132, more specifically described as follows:

All of that certain tract of land situate in the Township of Sheffield, County of Warren and State of Pennsylvania, described as Lot #9 of Warrant 2445 and being, inter alia, the same tract or parcel of land described in deed from J. K. Palmer, et ux to Enterprise Transit Company, dated February 13, 1880 and recorded in said Warren County in Deed Book No. 43, Page 679, containing 546.69 acres, more or less

together with the rights incident thereto, the personal property thereon, appurtenant thereto, or used or obtained in connection with said oil well.

RECORD BOOK PAGE

0443 0182

WARREN COUNTY, PA.

Assignment of Oil and Gas Lease**ASSIGNEE**

James K. Fowler
5678 South Rifle Court
Aurora, CO 80015

Interest Assigned

5.0% Carried Net Interest

This assignment is made, executed, delivered and accepted subject to the following express terms and conditions:

1. The interest herein assigned is subject to its proportionate share of all existing royalties and overriding royalties of record on the date hereof. Such overriding royalty interest shall be free of all development, production, and operating expenses, excepting taxes applicable to said interest and the production therefrom.

2. The interest herein assigned is subject to that certain Operating Agreement dated January 2, 1992, by and between AZCO Operating Company, as Operator, and the non-operators stated therein.

3. The interest herein assigned is subject to the terms and conditions of the oil and gas leases which pertain to the subject premises.

4. Assignee herein agrees that it will not release, relinquish or surrender the interest assigned hereto as to the land affected thereby, in whole or in part, unless it shall have first given Assignor herein notice of its intention to do so, such notice to be given not less than thirty (30) days prior to the date on which Assignee proposes to release, relinquish or surrender.

Executed this 7th day of October, 1992.

ASSIGNOR:

AZCO Operating Company


By: Tom R. Max, President

corporate seal



RECORD BOOK PAGE
 0443 0183
 WARREN COUNTY, PA.

5363

1550

OCT 26 4 45

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That AZCO Operating Company, P. O. Box 50535, Phoenix, Arizona 85076, hereinafter referred to as "Assignor," for and in consideration of Ten and more Dollars (\$10.00+), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby give, grant, assign, transfer, sell and convey unto the below listed Assignee, its undivided interest as specified below, in and to the following described oil and gas lease in so far, but only in so far, as the following described oil and gas lease pertains to PHASE IV wells, which include those wells as set out below:

PHASE IV WELLS:

<u>Well Number</u>	<u>Registration Number</u>
P-21	37-123-41444
P-22	37-123-41445
P-23	37-123-41446
P-24	37-123-41447

located upon lands described in that certain oil and gas lease dated January 30, 1990, and recorded in the records of Warren County, Pennsylvania in Book 294 at page 132, more specifically described as follows:

All of that certain tract of land situate in the Township of Sheffield, County of Warren and State of Pennsylvania, described as Lot #9 of Warrant 2445 and being, inter alia, the same tract or parcel of land described in deed from J. K. Palmer, et ux to Enterprise Transit Company, dated February 13, 1880 and recorded in said Warren County in Deed Book No. 43, Page 679, containing 546.69 acres, more or less

together with the rights incident thereto, the personal property thereon, appurtenant thereto, or used or obtained in connection with said oil well.

RECORD BOOK PAGE

0443 0184

WARREN COUNTY, PA.

Assignment of Oil and Gas Lease

ASSIGNEE

Interest Assigned

James K. Fowler
5678 South Rifle Court
Aurora, CO 80015

5.0% Carried Net Interest

This assignment is made, executed, delivered and accepted subject to the following express terms and conditions:

1. The interest herein assigned is subject to its proportionate share of all existing royalties and overriding royalties of record on the date hereof. Such overriding royalty interest shall be free of all development, production, and operating expenses, excepting taxes applicable to said interest and the production therefrom.

2. The interest herein assigned is subject to that certain Operating Agreement dated February 21, 1992, by and between AZCO Operating Company, as Operator, and the non-operators stated therein.

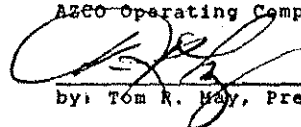
3. The interest herein assigned is subject to the terms and conditions of the oil and gas leases which pertain to the subject premises.

4. Assignee herein agrees that it will not release, relinquish or surrender the interest assigned hereto as to the land affected thereby, in whole or in part, unless it shall have first given Assignor herein notice of its intention to do so, such notice to be given not less than thirty (30) days prior to the date on which Assignee proposes to release, relinquish or surrender.

Executed this 7th day of October, 1992.

ASSIGNOR:

AZCO Operating Company


by: Tom R. May, President

corporate seal



RECORD BOOK PAGE

9443 0185

WARREN COUNTY, PA.

5364

1550

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ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That AZCO Operating Company, P. O. Box 50535, Phoenix, Arizona 85076, hereinafter referred to as "Assignor," for and in consideration of Ten and more Dollars (\$10.00+), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby give, grant, assign, transfer, sell and convey unto the below listed Assignee, its undivided interest as specified below, in and to the following described oil and gas lease in so far, but only in so far, as the following described oil and gas lease pertains to PHASE V wells, which include those wells as set out below:

PHASE V WELLS:

<u>Well Number</u>	<u>Registration Number</u>
P-25	37-123-41448
P-26	37-123-41449
P-27	37-123-41450
P-28	37-123-41451

located upon lands described in that certain oil and gas lease dated January 30, 1990, and recorded in the records of Warren County, Pennsylvania in Book 294 at page 132, more specifically described as follows:

All of that certain tract of land situate in the Township of Sheffield, County of Warren and State of Pennsylvania, described as Lot #9 of Warrant 2445 and being, inter alia, the same tract or parcel of land described in deed from J. K. Palmer, et ux to Enterprise Transit Company, dated February 13, 1880 and recorded in said Warren County in Deed Book No. 43, Page 679, containing 546.69 acres, more or less

together with the rights incident thereto, the personal property thereon, appurtenant thereto, or used or obtained in connection with said oil well.

RECORD BOOK PAGE
0443 0186
WARREN COUNTY, PA.

Assignment of Oil and Gas Lease

ASSIGNEE

Interest Assigned

James K. Fowler
5678 South Rifle Court
Aurora, CO 80015

3.0% Carried Net Interest

This assignment is made, executed, delivered and accepted subject to the following express terms and conditions:

1. The interest herein assigned is subject to its proportionate share of all existing royalties and overriding royalties of record on the date hereof. Such overriding royalty interest shall be free of all development, production, and operating expenses, excepting taxes applicable to said interest and the production therefrom.

2. The interest herein assigned is subject to that certain Operating Agreement dated March 12, 1992, by and between AZCO Operating Company, as Operator, and the non-operators stated therein.

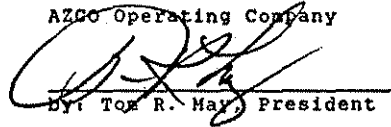
3. The interest herein assigned is subject to the terms and conditions of the oil and gas leases which pertain to the subject premises.

4. Assignee herein agrees that it will not release, relinquish or surrender the interest assigned hereto as to the land affected thereby, in whole or in part, unless it shall have first given Assignor herein notice of its intention to do so, such notice to be given not less than thirty (30) days prior to the date on which Assignee proposes to release, relinquish or surrender.

Executed this 7th day of October, 1992.

ASSIGNOR:

AZCO Operating Company


By: Tom R. May, President

corporate seal

