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Mike Baumaster
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RECORD BOOK PAGE

1385 0233

WARREN COUNTY, PA.

DOCUMENT NO. 04060
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COUNTY, PA. FEB 20 2004

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ASSIGNMENT

THIS ASSIGNMENT, is made this 15th day of June, 2004, by and between FAWKES EXPLORATION, L.L.C., sometimes also known as FAWKES EXPLORATION, a Pennsylvania limited liability company with address at 600 Market Street, Warren, Pennsylvania, sometimes hereinafter referred to as ----- "ASSIGNOR,"

AND

DUHRING RESOURCE COMPANY, a Pennsylvania corporation with address at 7 Branch Street, Warren, Pennsylvania 16365, sometimes hereinafter referred to as ----- "ASSIGNEE."

WHEREAS, the Assignor is the beneficiary of certain rights granted to it by Shaboom Oil, Inc., pursuant to an Agreement dated January 13, 2004, a Memorandum of which is recorded at Warren County Record Book 1341, Page 325; and

WHEREAS, the Agreement vesting rights in the Assignor pertains to oil, gas and mineral rights relating to certain premises situate in Sheffield Township, Warren County, Pennsylvania, which premises are described more fully on Annexure 1 attached hereto and made a part hereof (hereinafter "PREMISES"); and

WHEREAS, the Assignor desires to assign unto the Assignee all of the Assignor's interest, right and title in and to the Premises as well as to all of the rights vested in the Assignor pursuant to the aforesaid Agreement with Shaboom Oil, Inc.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Dollar (\$1.00), in hand paid, the receipt and sufficiency of which is hereby acknowledged by the Assignor, together with the other consideration herein set forth, the Assignor does hereby give, grant, assign, transfer, sell and convey

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unto the Assignee all of the Assignor's interest in and to all of the oil, gas and minerals and all of the oil and gas wells located in, under and upon the Premises described on Annexure 1 together with all of the rights vested in the Assignor under and pursuant to the terms of the aforesaid Agreement between the Assignor and Shaboom Oil, Inc. Further, the Assignor does assign unto the Assignee all of the Assignor's right, title and interest in and to all of the equipment and property used or obtained or in connection with said wells or rights.

In consideration of the assignment and transfer described in the preceding paragraph, the Assignee does hereby agree to undertake all of the duties and obligations incumbent upon the Assignor pursuant to the aforesaid Agreement between the Assignor and Shaboom Oil, Inc., and the Assignee agrees to hold the Assignor harmless from and against all liabilities and causes of action of every kind and character associated with or in any way related to the failure to perform said obligation in accordance with the terms of the Assignor's Agreement with Shaboom Oil, Inc.

IN WITNESS WHEREOF, the parties hereto have entered into the foregoing Assignment the day and year first above written.

ASSIGNOR:
FAWKES EXPLORATION, L.L.C.

By 

Arthur J. Stewart, Member

ASSIGNEE:
DUHRING RESOURCE COMPANY

By 

Arthur J. Stewart, Vice President

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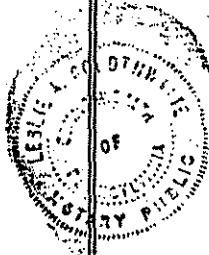
WARREN COUNTY, PA.

COMMONWEALTH OF PENNSYLVANIA :
: ss.
COUNTY OF WARREN :

ON THIS, the 15th day of June, 2004, before me, a Notary Public, the undersigned officer, personally appeared ARTHUR J. STEWART, who acknowledged himself to be a member of FAWKES EXPLORATION, L.L.C., and being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said company as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Leslie A. Goldthwaite
NOTARY PUBLIC



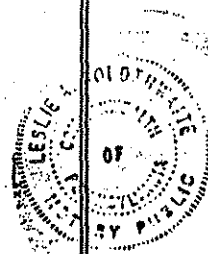
COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Leslie A. Goldthwaite, Notary Public
City Of Warren, Warren County
My Commission Expires May 22, 2007
Member, Pennsylvania Association Of Notaries

COMMONWEALTH OF PENNSYLVANIA :
: ss.
COUNTY OF WARREN :

ON THIS, the 15th day of June, 2004, before me, a Notary Public, the undersigned officer, personally appeared ARTHUR J. STEWART, who acknowledged himself to be the Vice President of DUHRING RESOURCE COMPANY, and being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said company as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Leslie A. Goldthwaite
NOTARY PUBLIC



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Leslie A. Goldthwaite, Notary Public
City Of Warren, Warren County
My Commission Expires May 22, 2007
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